

## **Pension Section Performance 2009/10**

The Pension section is subject to performance monitoring, both internally and externally against other Local Authority Pension Funds (CIPFA Benchmarking). The performance outcomes are shown in the tables below.

Type of Case	Target Time	Number Processed	Processed Within Target
Calculation and payment of retirement award	20 days from receipt paperwork	1,820	98%
Calculation and payment of dependants benefit	15 days from receipt paperwork	312	99%
Provision of estimates	20 days from receipt paperwork	2,405	99%
Correspondence	Full reply within 15 working days	1678	98%

## **CIPFA Benchmark Survey**

The Kent Pension Fund administration section participates annually in the CIPFA Benchmark survey. The survey compares the cost of administration with 56 other Local Authority Administering Bodies across the UK. The results contained in these accounts are in respect of the Kent Pension Section performance in the year ending 31 March 2009.

	<b>Kent Pension Scheme</b>	<b>All Scheme Average</b>
Total cost of administration per scheme member	£17.66	£21.77
Payroll costs per pensioner (including staff)	£1.08	£3.18
Staff costs per Scheme Member (ex Payroll)	£10.85	£9.74
IT Costs per member	£1.22	£2.37
Communication costs per member	£1.65	£0.91
Actuarial costs per member	£0.83	£1.24
Accommodation costs per member	£1.26	£0.83

The results above place Kent at 14<sup>th</sup> of 56 authorities in terms of the cost of administration per member of the scheme.